

TENNESSEE CENTRAL ECONOMIC AUTHORITY

GRANT PROGRAM

Eligibility for Participation:

- This grant program is available to all eligible communities for projects supporting the creation or retention of jobs.
- Project must be located within the five-county Four Lake Regional Industrial Development Authority (4L) area of Macon, Smith, Sumner, Trousdale, or Wilson Counties.
- Projects must be endorsed by the community's designated economic development entity – State-recognized JECDB or equivalent.

Eligible Activities:

- Economic development capital improvements.
- Matching Funds for:
 - i. TN ECD grants
 - ii. TVA economic development grants
 - iii. TDOT SIA grants
- Industrial Site Enhancement
 - i. Studies directly intended to improve a publicly owned industrial site, such as: geotechnical evaluation, environmental, wetland delineation, mitigation planning, utilities engineering, surveys, etc.
 - ii. Select Tennessee Certification Projects.
- Industrial Park Improvements
 - i. Roadway engineering that will directly affect an industrial park (entrances/internal roads).
 - ii. Signage for economic/industrial park development for public entities.
- Existing Industry
 - i. Expansions resulting in a *minimum* of 10 new full-time jobs **and** capital investment of \$50,000 over a 24 month period.
 - ii. Public infrastructure improvements benefiting a specific company generating a *minimum* of 10 new full-time jobs **and** capital investment of \$50,000 over a 24 month period.
- Other projects approved by the 4L Board of Directors within parameters of TNECD's economic development guidelines.

Ineligible Activities:

- Administrative and/or office fees.
- Travel expenses.
- Advertising.
- Salaries or benefits to employees.
- Modifications to non-publicly owned structures/property.
- Activities relative to service-related industries.
- Infrastructure on non-publicly owned land.

Funding Limits:

- Four Lake will set aside \$100,000 per year to be used for projects within its designated five-county region. Each county in the region will accrue \$20,000 per year to assist with capital improvement projects.
- 4L involvement will not exceed 80% of the total cost of the project.
- Funding will be provided as a reimbursement to the applicable use or may be paid directly to the vendor by 4L.
- Funding is contingent on availability at time of request.

Guidelines:

- Grant application must be approved prior to any expenses being reimbursed.
- Evidence of payment and all applicable documentation must be provided for reimbursement.
- Any items submitted for reimbursement outside of the approved application will not be paid.

Time Line:

- Project funds must be used within 12 months of application approval.